



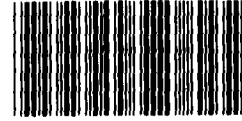
COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON D.C. 20548

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B- 209303

October 1, 1982

The Honorable Donald T. Regan
The Secretary of the Treasury



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Dear Mr. Secretary:

Subject: Approval of the Bureau of the Mint Bullion
and Monetary Accounting System Design
(GAO/AFMD-82-122)

It is my pleasure to approve the accounting system design of the Bureau of the Mint's Bullion and Monetary Accounting System. The Director of the Mint formally requested our approval of this system on September 24, 1982.

As a result of comments we made during our evaluation, the internal controls in this system were greatly enhanced. We are especially pleased that the Bureau of the Mint has agreed to perform a physical inventory of gold, silver, and platinum metals not less frequently than annually.

To maintain the approved status of the design, planned changes should be discussed with our representatives and, if deemed significant, submitted formally for approval.

We suggest that the Department's internal auditors periodically review the system to assure that it is operating in accordance with the approved design. At some future date we will examine selected aspects of the system and advise you as to whether it is functioning effectively and in accordance with our approval.

Sincerely yours,

Comptroller General
of the United States

cc: Mr. Paul K. Trause
Inspector General
Department of the Treasury

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